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Signing of MOU with China Classification Society to collaborate on shipping decarbonisation

16 Apr 2024

📄 On 15 April, PIL has signed a Memorandum of Understanding (MOU) with the China Classification Society Wuhan Rules And Research Institute (CCSWR) pledging to deepen cooperation in shipping decarbonisation and beyond. A directly affiliated unit of 中国船级社 (CCS), CCSWR develops classification regulations and technical standards, as well as provides technical services.

✍️👤 The MOU was signed by PIL Head of Fleet Division Mr Goh Chung Hun and Director of CCSWR Mr Gan Shaowei. PIL CEO Mr Lars Kastrop, PIL Executive Chairman Mr S.S. Teo, and President of CCS Mr Sun Feng were also present to witness the signing ceremony.

🤝🚢 Under the MOU, both PIL and CCSWR will explore the use of alternative fuels as well as onboard carbon capture and storage system to reduce greenhouse gases emissions from vessels. The increased collaboration will also see PIL and CCSWR cooperate extensively in the following areas, among others:

- ✓ Green fuel supply chains
- ✓ Sustainability regulation compliance
- ✓ Knowledge sharing on marine green fuel bunkering and lashing technology
- ✓ Upskilling personnel from both organisations on new technologies and best practices

🌱🌐 Sustainability is at the core of PIL's operations. As we take concrete action to drive a sustainable future, we also believe in joining forces with like-minded partners like CCSWR so that we can augment each other's efforts to achieve our common environmental goals. Putting on our Future-Focused lens together, we can minimise the shipping industry's environmental footprint and make the world a better place for future generations!

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