



**MARIANA SHIPPING, JAPAN CO., LTD.**

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## PIL furthers efficiency improvement efforts with SGTraDex and bunker suppliers

 As part of our commitment in driving efficiency improvements, PIL together with Singapore Trade Data Exchange (SGTraDex) have recently signed MOUs with bunker suppliers TFG Marine, KPI OceanConnect and bp respectively to explore opportunities in bunkering supply chain digitalisation, furthering the adoption of eBDN solutions and enhancing the bunkering ecosystem.

 The MOUs were inked in conjunction with TechWaves, a maritime conference hosted by SGTraDex. Deputy Prime Minister of Singapore Mr Heng Swee Keat witnessed the MoU signing ceremony on February 23, alongside Chief Executive of Maritime and Port Authority of Singapore (MPA) Mr Eng Dih Teo and Chairman of SGTraDex Services Mr Chin Hwee TAN.

 These MOUs come shortly after PIL announced in January 2024 that we became the first shipping line to complete full integration with the SGTraDex platform. PIL estimates that this integration could potentially result in an overall time saving of 30% once other suppliers adopt SGTraDex, significantly improving efficiency for all stakeholders involved.

 Yujin Chia, PIL Head of Sustainability, Decarbonisation and Marine Fuels, said, "As an early adopter of the technology, PIL believes that SGTraDex can improve efficiency and reliability of transactions in the marine fuels market. Through our efforts and close collaboration with our trusted partners, we now have in place all the digital enablers to adopt SGTradex as a solution to simplify transactional processes with our stakeholders in the marine fuel value chain. With the confidence and convenience that SGTraDex can bring to buyers of marine fuels, we look forward to seeing more bunkering hubs adopting this solution, thereby paving the way for a more efficient maritime ecosystem."

 At PIL, we are continuously Pushing Boundaries with a Future-Focused mindset. By leveraging technology and encouraging innovative new ideas, we keep "Driving Connectivity" for the world with better solutions!

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