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Sustainable Shipping - Part 3 | An Equitable Transit | A

COP28 Video Series

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📺 At the 2023 United Nations Climate Change Conference (COP28) held in Dubai, UAE from November to December 2023, PIL presented a series of three videos to showcase how the shipping industry can be a solution to combat global warming.

💰 A recent study revealed it will cost at least US\$1 trillion for the shipping industry to switch to greener fuels and achieve net-zero greenhouse gas emissions by 2050, a target set out by the International Maritime Organization (IMO).

🤝 However, tackling climate change is a shared responsibility, and not just the duty of the shipping industry. Every stakeholder in the supply chain, including end consumers, has a collective role to play in this sustainability journey.

🏢 In this third and final video, we delve into the costs involved in the decarbonisation of the shipping industry, and how this might impact consumers. The video also shares how government actions such as uniform regulatory framework and carbon tax/levy can accelerate the industry's transition to greener fuels.

📄 Click on the link below to watch the video, and learn how we can work hand in hand to ensure a sustainable transition to a greener future!

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